

Market Technicians Association Board Meeting

March 14, 2017, 8:12 AM ET, ending at 9:22 AM ET, conducted by teleconference

Board Attendees:

President Craig Johnson, CFA, CMT
Vice President Scott Richter, CFA, CMT
Secretary Brett Villaume, CMT, CAIA
Director Salma Abdulla, CFA, CMT
Director Carson Dahlberg, CMT
Director William Kelleher, CFA, CMT
Executive Director Alvin Kressler
Past President/Director Phil Roth, CMT

Absent:

Treasurer Sid Mokhtari, CMT
Director James Brodie, CMT
Director Jamie Coutts, CMT, CFTE
Director David Lundgren, CFA, CMT
Director Sheba Jafari, MSTA, CMT

Guests:

Gordon Scott, CMT, Managing Director of the CMT Program
Tyler Wood, Managing Director of Global Business Development

Meeting Minutes:

- Johnson presented the March 2017 board meeting agenda for approval.
Roth motioned to approve the March 2017 board meeting agenda, Abdulla seconded, and the motion passed unanimously without objection.
- Johnson presented the February 14, 2017 board meeting minutes for approval.
Villaume motioned to approve the February 14, 2017 board meeting minutes, Richter seconded, and the motion passed unanimously without objection.
- Johnson presented the February 25, 2017 Long Range Planning Committee (LRPC) meeting minutes for approval.
Roth motioned to approve the February 25, 2017 LRPC meeting minutes, Abdulla seconded, and the motion passed unanimously without objection.
- Johnson presented the February 20, 2017 Executive Committee meeting minutes for approval.
Roth motioned to approve the February 20, 2017 Executive Committee meeting minutes, Abdulla seconded, and the motion passed unanimously without objection.

- The following proposed 18 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Abbott, Kevin	Aloi, Francis Joseph
Bekeris, Harijs	Bergin, David
Bruce, Steven	Dunn, Thomas
Guilfoyle, Thomas	Hendrickson, Miguel
Jones, Carlton	LaDuke, Ross
Luk, Man To	Mamudi, William
Sethi, Anubhav	Settle, David
Skripko, Andrey	Walton, Matthew
Wong, Benjamin	Yiu, Peter

Dahlberg motioned to approve the new members, Villaume seconded, and the motion passed unanimously without objection.

The above named are now Members of the Market Technicians Association.

- The Admissions Committee presented 18 Members to be granted the CMT designation:

Abbott, Kevin	Aloi, Francis Joseph
Bekeris, Harijs	Bergin, David
Bruce, Steven	Dunn, Thomas
Guilfoyle, Thomas	Hendrickson, Miguel
Jones, Carlton	LaDuke, Ross
Luk, Man To	Mamudi, William
Sethi, Anubhav	Settle, David
Skripko, Andrey	Walton, Matthew
Wong, Benjamin	Yiu, Peter

Villaume motioned to approve the Members be granted the CMT designation, Abdulla seconded, and the motion passed unanimously without objection.

The above named individuals are now Chartered Market Technician charterholders.

- Kressler provided an overview of the MTA finances, noting that membership was in line with expectations. The staff is continuing its membership outreach efforts to former CMT charterholders and affiliates.
- Kressler provided an update on the number of CMT registrants for the Spring test administration. Registrations are tracking slightly below the Fall 2016 registrations due to seasonal factors, but are tracking well above prior years' registration levels.

- Roth reported that the Leadership Development Committee agreed on a recommended slate for the two At-Large Director positions that will be vacated in June 2017, and presented these candidates' names and backgrounds to the Board.
Roth moved that the board approve the Leadership Development Committee's selection for the two At-Large Director positions, Dahlberg seconded, and the motion passed unanimously without objection.
- Kressler provided an overview of the revised and new board policies that define the roles and responsibilities of committee chairs. Committees are delineated according to their reporting lines to the degree of control they have and their ability to take action on behalf of the Board. The Budget and Finance Committee and the Audit Committee are committees of the board; all other committees are committees of the corporation. These new policies are being proposed to align the MTA's committee structure with the New York State laws that have been implemented in the last two years regarding non-profit associations' corporate governance and committee structure. Also, covered in the new board policies are capital expenditure, check signing and ACH, yearly IRS Form 990 presented to the Board, and risk management, executive transition, record retention and document destruction.
Richter proposed that a vote to approve the new and revised board policies be tabled to the next meeting in April to allow the Board time to review and comment.
- Richter thanked the Board for their participation in the first LRPC videoconference and the survey completed as part of the planning process. The next videoconference will take place on March 18, 2017 and will seek to address the MTA's strengths and the threats faced by the Association. This will be followed by the in-person LRPC meeting in New York, taking place immediately after the Symposium.
- Wood informed the Board of the level of registrations for the Symposium and the level and number of sponsorships committed so far. Johnson thanked Kelleher and Wood for their hard work and asked board members to promote the symposium to friends and colleagues.

Future Business:

- An update on the state of the MTA's technology improvements is planned for the April meeting.

Roth motioned to adjourn, Richter seconded, and the meeting was adjourned at 9:22 AM ET.

The next MTA Board meeting is scheduled for Saturday, April 8, 2017 at 8:00 AM ET

Respectfully Submitted,

Brett Villaume, CMT, CAIA



Secretary of the Board

APPROVED