



CMT Association Board Meeting

October 10, 2017, 8:11 AM ET, ending at 9:18 AM ET, conducted by teleconference

Board Attendees:

President Craig Johnson, CFA, CMT
Vice President Scott Richter, CFA, CMT
Treasurer Sid Mokhtari, CMT
Secretary Brett Villaume, CMT, CAIA
Director Jamie Coutts, CMT, CFTE
Director William Kelleher, CFA, CMT
Director David Lundgren, CFA, CMT
Director Stella Osoba, CMT
Director Clint Sorensen, CMT
Executive Director Alvin Kressler
Past President/Director Phil Roth, CMT

Absent:

Director Salma Abdulla, CFA, CMT
Director James Brodie, CMT

Guests:

Gordon Scott, CMT, Managing Director of the CMT Program
Tyler Wood, Managing Director of Global Business Development

Meeting Minutes:

- Johnson presented the October 2017 board meeting agenda for approval.
Roth motioned to approve the October 2017 board meeting agenda, Mokhtari seconded, and the motion passed unanimously without objection.
- Johnson presented the September 2017 board meeting minutes for approval.
Roth motioned to approve the September 2017 board meeting minutes, Coutts seconded, and the motion passed unanimously without objection.
- The following proposed 5 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Biswas, Prasenjit	Katz, Glen
Leja, Mark	Sanderson, Euan
Tan, Wee Leong Jeffrey	

Roth motioned to approve the new members, Mokhtari seconded, and the motion passed unanimously without objection.

The above named are now Members of the Chartered Market Technician Association.

- The Admissions Committee presented 4 Members to be granted the CMT designation:

Biswas, Prasenjit	Katz, Glen
Leja, Mark	Sanderson, Euan

Villaume motioned to approve the Members be granted the CMT designation, Roth seconded, and the motion passed unanimously without objection.

The above-named individuals are now Chartered Market Technician charterholders.

- Kelleher and Wood presented an update on the CMT Association's 2018 Annual Symposium. The event will take place at the downtown Convene, 32 Old Slip, New York, NY on April 11-13, 2018. There may also be a Wednesday evening kickoff event and they are continuing to work on the details of the Thursday night event. The Long Range Planning Committee meeting (LRPC) will follow the Symposium, similar to what occurred last year. Kelleher advocated for implementing a structure that will result in greater success forming partnerships with sponsors; the original model had the standard platinum, gold, and silver sponsorship levels. This has now morphed into a larger sponsorship spectrum that includes creating more customized partnerships. Sorensen offered to assist with the partnerships and be the liaison to the Board as it will be helpful to have more Board involvement with the partnerships with this break-even event. The Association and the Symposium have moved toward a professional audience and demographics have shifted over the last five years. Hence sponsorship opportunities have broadened to a wider set of potential partners. The symposium committee consists of Guy Cerundolo, Jamie Coutts, Salma Abdulla, and Clint Sorensen. Kelleher stated that the sponsorship conversation is ongoing and continuous throughout the year. Johnson thanked Kelleher and Wood for their hard work on making the Symposium as success every year.
Kressler provided an update on the database transition. We now have access to membership information dating back from 2001, which will allow him to provide an in-depth report at the November Board meeting regarding trends for the last ten years and the implications for the Association going forward. Kressler stated that the Board and Staff need to have a robust discussion regarding membership retention and growth strategies. Kelleher suggested that we partner with the CFA, CAIA, and others who use the CFA's code of ethics to help enforcing the payment of dues to use a designation. Scott suggested that we create a model entices members to stay with the CMT by offering lifetime memberships.

Other Business

- The Board discussed staffing requirements and potential changes.
- Villaume updated the Board on the CMT/MTAEF Joint Library committee that was formed with board members of both the CMT Association and MTA Educational Foundation to discuss the issues surrounding the agreement between the two associations regarding the Baruch library bailment agreement and summarize some of the issues preventing progress in getting the contract signed. Villaume was hopeful that the committee will come to a quick resolution in achieving the goal in



summarizing the issues and report back what our recommendations are to both boards soon. Villaume asks the Board's patience in resolving the matter. The deadline for signing the bailment agreement with Baruch is December 12th and he is confident it will be met.

Roth motioned to adjourn, Mokhtari seconded, and the meeting was adjourned at 9:18 AM ET.

The next MTA Board meeting is scheduled for Tuesday, November 14, 2017 at 8:10 AM ET

Respectfully Submitted,

Brett Villaume, CMT, CAIA
Secretary of the Board

APPROVED