



CMT Association Board Meeting

January 8th, 2019, 8:13 AM ET, ending at 9:13 AM ET, conducted by teleconference

Board Attendees:

President Scott Richter, CFA, CMT
Vice President Brett Villaume, CMT, CAIA
Treasurer Sid Mokhtari, CMT
Secretary Robert Palladino, CMT
Past President Craig Johnson, CFA, CMT
Director James Brodie, CMT
Director Jamie Coutts, CMT, CFTe
Director William Kelleher, CFA, CMT
Director Stella Osoba, CMT
Director Salma Abdulla, CFA, CMT
Executive Director Alvin Kressler

Guests:

Stanley Dash, CMT, CMT Program Director
Tyler Wood, Managing Director of Business Development
Emily Meyer, Associate Director of Marketing
Marianna Tessello, Web Producer
Joel Pannikot, Head of India Liaison Office

Absent:

Director David Lundgren, CFA, CMT

Meeting Minutes:

- Richter presented a consent agenda that included the following items:
 - Approval of Agenda
 - Approval of Minutes from December 2018 Board Meeting
 - Approval of new Members and CMTs
 - Membership and CMT Registration update
 - India Update
- Richter moved to adopt the consent agenda. Villaume objected to the Minutes in their current format, requiring the Leadership and Development Committee in Paragraph 4 to be referred to correctly in the December Minutes and edited to Leadership Development Committee. Secretary Palladino noted he would make the proposed changes. Hearing no objections, the consent agenda was then approved. The floor was passed to Kressler for a membership update.
- Kressler noted that previously one had to be a member of the CMT Association in order to register for the CMT exam. The association will introduce a transition pricing scheme in 2019 that allows for member and non-member pricing in order to move towards the ultimate goal of eliminating membership as a requirement for taking the CMT

exams: an industry standard practice. A “member” price will no longer be offered in 2020. The association will also be implementing a “members only” access on the official CMT website. Kressler noted that affiliates tended to be of a more international makeup than CMT members.

- Kressler update the Board on the India office. Gaurang Trivedi has resigned as the CMT’s Authorized Representative and Joel Pannikot was appointed as Head of the India Office. Trivedi has been appointed as the new CEO of the CFA Society India. The CMT and CFA continue to be close partners and this inter-relatedness between the two heads will help strengthen that relationship. CMT exam registration has been growing and India has moved into the second largest market in active memberships globally. The other motion was to formally move the registered office in India from our business operations partner SKP’s office to our office at WeWork in Mumbai.
- The floor was passed to Vice President Villaume for an update on the LRPC meeting. The focus of the 2019 LRPC meeting is the association’s growth in the APAC region. The current plan is to invite eight proposed members from the APAC region plus Joel Pannikot to attend the Annual Symposium and LRPC meeting. The proposed strategic agenda is proposed but not limited to CMT marketing, leadership development, chapter activity, mini-symposiums and strategic vision. Richter suggested that all parties be brought together to discuss a 2019 Asia mini-symposium (Villaume, Brodie, Coutts, Kressler and Wood).
- Villaume, keeping the floor, proposed a governance committee which would merge with the existing Leadership Development Committee and become the Leadership and Governance Committee. This newly merged committee, consisting of board members and the executive director, would manage board governance including board structure and design, recruitment of board members, committee structure and staffing, and changes to the bylaws. Richter suggested that the proposed committee structure be discussed and voted upon at the February meeting as a new business item.
- Kelleher took the floor to update the Board on the Annual Symposium. The 2019 Symposium will operate with a similar budget as past symposium with revenue divided between attendees and sponsors. Attendees and sponsors are tracking on pace, but Wood encouraged board members to continue pursuing sponsors. President Richter asked Wood how CMT interacts with other associations and Wood opined that CMT has a great reciprocal relationship with AIM.
- Due to time constraints, Richter requested that the Marketing and Communications presentation be deferred to the February meeting in order to allow for a full presentation.
- Johnson provided an update on the Leadership Development Committee. Cody Tafel will stay on the committee and Fred Meissner will give his decision in the next few weeks. Tim Snavelly has agreed to assist Johnson with identifying candidates for Board positions.

Old Business

- Treasurer Mokhtari requested a progress update on CSTA negotiations in regards to how CMT Association structures its international partnerships. Richter requested that the Board address this topic at upcoming meetings; Johnson suggested that it be included on the LRPC agenda.

Johnson motioned to adjourn, Mokhtari seconded, and the meeting was adjourned at 9:13 AM ET.

The next CMT Board meeting is scheduled for Tuesday, February 12, 2019 at 8:10 AM ET.

Respectfully Submitted,

Robert Palladino, CMT

Secretary of the Board

Addendum

The following proposed 7 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Kayal, Jeremiah	Kienle, Sacha
Middleton, Nick	Ordona, Marc
Sigstad, Timothy	

The above named are now Members of the Chartered Market Technician Association.

The Admissions Committee presented 7 Members to be granted the CMT designation:

Kayal, Jeremiah	Kienle, Sacha
Middleton, Nick	Ordona, Marc
Sigstad, Timothy	

The above-named individuals are now Chartered Market Technician charter-holders.