



CMT Association Board Meeting

March 12, 2019, 8:18 AM ET, ending at 9:51 AM ET, conducted by teleconference

Board Attendees:

President Scott Richter, CFA, CMT
Vice President Brett Villaume, CMT, CAIA
Treasurer Saeid Mokhtari, CMT
Director Salma Abdulla, CFA, CMT
Director James Brodie, CMT
Director Jamie Coutts, CMT, CFTe
Director William Kelleher, CFA, CMT
Past President Craig Johnson, CFA, CMT
Executive Director Alvin Kressler

Guests:

Tyler Wood, Managing Director of Business Development
Joel Pannikot, Head of the India Liaison Office

Absent:

Director David Lundgren, CFA, CMT
Secretary Robert Palladino, CMT
Director Stella Osoba, CMT, Esq.

Meeting Minutes:

- Richter presented a consent agenda that included the following items:
 - Approval of Agenda
 - Approval of Minutes from February 2019 Board Meeting
 - Approval of new Members and CMTs
 - Membership and CMT Registration update
- Richter moved to adopt the consent agenda. Hearing no objections, the consent agenda was then approved.
- Villaume as Vice President and Chair of the Long-Range Planning Committee (LRPC) explained the agenda for the 2019 LRPC and provided operational details regarding this year's meeting. He also introduced plans to host a one-day conference in the APAC region sometime in the Fall. Kressler explained that he has spoken to CMT members in Hong Kong and Singapore, where there has been interest in having a conference. An event is currently planned to be held India in the Fall and Staff members will gauge further interest in the HK/Singapore event in the coming months.
- Villaume and Kressler took the floor to discuss Board resolutions, namely allowing a maximum of 15 members, a quorum for voting that incorporates the larger board size, and to update the minimum numbers of meetings from 8 to 4 meetings per year. The Board felt that moving to quarterly meetings would allow for longer discussion around

thematic issues (less time constraints) and allow for better contributions and more involvement from the Board and staff members. Kressler mentioned that the maximum cap of the constitution was 15 members, with fellow organizations such as CFA at 18 members. He also agreed to follow up on achieving a voting quorum through email votes and would follow up with CMT legal team. Johnson made a motion to approve the necessary bylaw changes to 1) increase the maximum size of the board to 15; 2) adjust the required number of board members to obtain a quorum to 60% plus one board member; and 3) reduce the minimum number of board meetings per year to four. Kelleher seconded, and the motion passed with no objections and no abstentions.

- Johnson, as Chair of the Leadership Development Committee (LDC), summarized the committee's interaction with future board candidates and presented the LDC's recommended slate of nominees for the fiscal year 2019 election. A total of seventeen people submitted information as board nominees, and the LDC performed diligence to narrow the list of candidates to a smaller group to ultimately agree upon a recommended slate. Johnson informed the Board that, if approved, he will communicate to the candidates that they were selected and will additionally inform those who were not. Brodie informed the Board that he will be resigning after his current term. The LDC proposed Scott Richter, Brett Villaume, and Robert Palladino, who are the existing Executive Committee members, should be put forward for one-year terms of office; that Directors-At-Large whose terms are expiring, including Jamie Coutts, Salma Abdulla, and Stella Osoba, be put forward for renewing three-year terms, and that three new board members be put forward, including a one-year term for Glen Martin as Treasurer, and three-year terms for Akshay Chinchalkar and John Kolovos as Director-At-Large. Coutts made a motion to 1) approve a slate of renewal for the three current Board members, 2) approve the slate of renewal for the executives, and 3) approve the slate of three new Board members. Brodie seconded and the motion was approved with no opposed and no abstentions.

Johnson motioned to adjourn, Brodie seconded, and the meeting was adjourned at 9:51 AM ET.

The next CMT Board meeting is scheduled for Tuesday, May 14th, 2019 at 8:10 AM ET.

Respectfully Submitted,

Robert Palladino, CMT
Secretary of the Board

Addendum

The following proposed 4 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

The above named are now Members of the Chartered Market Technician Association.

The Admissions Committee presented 4 Members to be granted the CMT designation:

The above-named individuals are now Chartered Market Technician charter-holders.