



CMT Association Board Meeting

September 10, 2019, 8:12 AM ET, ending at 9:23 AM ET, conducted by teleconference

Board Attendees:

President Scott Richter, CFA, CMT
Vice President Brett Villaume, CMT, CAIA
Treasurer Glen Martin, CMT
Secretary Robert Palladino, CMT
Director Salma Abdulla, CFA, CMT
Director James Brodie, CMT
Director Akshay Chinchalkar, CMT
Director Jamie Coutts, CMT, CFTE
Director William Kelleher, CFA, CMT
Director John Kolovos, CFA, CMT
Director Stella Osoba, CMT
Executive Director Alvin Kressler

Guests:

Stanley Dash, CMT, CMT Program Director
Joel Pannikot, Head of the India Liaison Office
Tyler Wood, Managing Director of Business Development

Absent:

Director David Lundgren, CFA, CMT
Director Sid Mokhtari, CMT
Past President Craig Johnson, CFA, CMT

Meeting Minutes:

- Richter presented a consent agenda that included the following items:
 - Approval of Agenda
 - Approval of Minutes from August 2019 Board Meeting
 - Approval of new Members and CMTs
 - Membership and CMT Registration update
- Richter moved to adopt the consent agenda. Hearing no objections, the consent agenda was then approved as amended.
- Richter passed the floor to Kressler for an update on membership and CMT registrations to date. Membership numbers, as expected, are down but next month will show an uptick with the conversion of new charter holders as several CFAs have completed the exams through the Level I exemption program. As of Friday, CMT registrations are above the numbers for fall 2018 and pacing towards the target goal for the fall cycle. Staff members will be attending the CFA's Leadership Regional Conferences. Pannikot will go to the Asia-Pacific conference; Kressler and

Wood to the Texas conference in the Americas. The CMT designation will be included in CFA's drop-down menu of designations in the next update.

- Dash and Wiley Publishing discussed inputting the CMT curriculum into a newer, more modern learning management system format. Wiley appears to be very enthusiastic and has the resources to accomplish this idea. Wood astutely added that Wiley is considering offering free curriculum and/or prep course study to all CFA societies whose members purchase the CMT Level II exam. President Richter surmised that the CFA Cleveland Society is very amenable to working with other organizations such as CAIA and CMT. Kressler agreed to share the discount with the Cleveland society, adding that the Association has reached out to several CFA societies already and provided a discount code to the CMT Level II exam.
- Kressler continued with an update on the India Summit, noting that registration has opened last night for the conference. The sponsor list is being finalized and the speaker list includes international and domestic experts. Wood proposed that the conference in India could be replicated as a regional model for a standalone CMT event. Bloomberg has asked the CMT to participate at its Sao Paulo event while the Singapore Exchange (SCX) asked the CMT to participate in its conference. Events in partnership with other organizations will not be headlined by the CMT nor can we work with other partners but could help the marketing base in specific growth regions.
- Richter took the floor to review Board Strategic Priorities and Planning Process. The objective of the recap is to remind board members about the Board's chosen direction and deployment of our limited resources. In addition, the recap would allow new members to view what the Board had sought out in 2018 in terms of future planning and process. The last intent is to decide on how finances will be budgeted. The long-range planning committee met repeatedly (virtually) to develop a process and several different tools were used to focus, develop and create thoughts and process. A private equity consultant spoke to the group about strategic implementation and the direction of the Association. The goal of the process is to institute a framework with full member participation in order to foster a common direction and causality but also serve as a forum for both experienced and novice Board members to agree on next steps for the Board's direction. Richter complimented the Association's progress on many strategic initiatives. To conclude, Villaume will present his ideas for the next LRPC meeting to the Board for their opinion.
- The floor was passed to Kressler for a review of fiscal year 2019.
- Richter will send a notice to the board of a special meeting for the symposium regarding a different venue/concept.

Kelleher motioned to adjourn, Brodie seconded, and the meeting was adjourned at 9:23 AM ET.

The next CMT Board meeting is scheduled for Tuesday, October 8, 2019 at 8:10 AM ET.

Respectfully Submitted,

Robert Palladino, CMT
Secretary of the Board

Addendum

The following proposed 7 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Fisher, John	Goswami, Sumoy
Joshi, Deepak	Kaiser, Phillip
Newberry, William	Seder, Daniel
Songer, Colin	

The above named are now Members of the Chartered Market Technician Association.

The Admissions Committee presented 7 Members to be granted the CMT designation:

Fisher, John	Goswami, Sumoy
Joshi, Deepak	Kaiser, Phillip
Newberry, William	Seder, Daniel
Songer, Eric	

The above-named individuals are now Chartered Market Technician charter-holders.