



CMT Association Board Meeting

December 10, 2019, 8:12 AM ET, ending at 9:14 AM ET, conducted by teleconference

Board Attendees:

President Scott Richter, CFA, CMT
Vice President Brett Villaume, CMT, CAIA
Treasurer Glen Martin, CMT
Secretary Robert Palladino, CMT
Director Salma Abdulla, CFA, CMT
Director Akshay Chinchalkar, CMT
Director Jamie Coutts, CMT, CFTE
Director William Kelleher, CFA, CMT
Director John Kolovos, CFA, CMT
Director James Brodie, CMT
Director Stella Osoba, CMT
Director David Lundgren, CFA, CMT
Past President Craig Johnson, CFA, CMT
Executive Director Alvin Kressler

Guests:

Stanley Dash, CMT, CMT Program Director
Joel Pannikot, Head of the India Liaison Office
Tyler Wood, Managing Director of Business Development

Absent:

Director Sid Mokhtari, CMT

Meeting Minutes:

- Richter presented a consent agenda that included the following items:
 - Approval of Agenda
 - Approval of Minutes from November 2019 Board Meeting
 - Approval of new Members and CMTs
- Before moving to adopt the consent agenda, Richter and Villaume mentioned revisions to the November 2019 Board Meeting Minutes and edits to the addendum to the Minutes. Secretary Palladino agreed to the revised edits and proposed to send those revisions after the meeting. Hearing no objections from the Board, the consent agenda was approved as amended and distributed.
- Kressler noted that conversions to full membership have increased as part of a campaign to identify affiliates who have completed all three levels but never completed the membership application process. Focusing on membership

renewal with lapsed members and recognizing affiliates are two key outreach initiatives at the moment. Kressler stated that the December exam cycle is successfully underway and the June cycle will be announced in the upcoming weeks.

- An insightful discussion among board members and CMT staff regarding education as a member service emerged. Key points surrounded required continuing education versus suggested continued education. Kressler provided salient background on the potential options and the playing field at hand. Kressler passed the floor to Wood, who discussed the framework of a historical database for CMT content available to members that could be implemented in the future. Both Board and staff looked forward to discussing these strategic items further at the LRP and pre-LRP video meetings.
- The floor was passed to Past President Johnson (Chair of the Leadership Development Committee) to discuss the schedule for board member nominations in 2020. Villaume complimented the Board on its diversification efforts and applauded future efforts to add international members. The Board discussed the “Nominating Committee” calendar timeline and notification schedule for 2020, but proposed rule changes to the By-Laws coming from the newly formed “Governance Committee” may cause a slight change to the exact dates. Several members agreed to follow up on this discussion at an upcoming meeting.
- Villaume delved into planning for the annual LRP Meeting in 2020. The proposed date will be April 4th, 2020 after the CMT’s Annual Symposium. The Board was asked to meet for two video conferences ahead of the April meeting to discuss the exact topics for the LRP meeting.
- The floor was passed to the CMT staff for an update on the successful 2019 India Summit. Kressler cited the immense help and support of the CMT staff on the ground in India to cultivate the energy and attendance of this inaugural event. Villaume, who attended the conference and was a speaker, was amazed at the speaker quality and the dedication from the attendees to network and promote the designation at India’s inaugural summit. The CMT Association is happy to be on the ground in India and looking forward to improving and promoting this outstanding inaugural event. Kressler, Villaume and Wood were profuse with praise for Pannikot’s expert presence on the ground in India, and all board members thanked Chinchalkar for his work to make this event a success.

Palladino motioned to adjourn, Osoba seconded, and the meeting was adjourned at 9:14 AM ET.

The next CMT Board meeting is scheduled for Tuesday, January 14, 2020 at 8:10 AM ET.

Respectfully Submitted,

Robert Palladino, CMT
Secretary of the Board

Addendum

The following proposed 11 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Banerjee, Arijit	Chun Quan, Chin
Craig, Edward	De Lassus, Arnauld
Goh, Kenneth	Kelly, Matthew
Kitchings, Andrew	Sachdeva, Tony
Sefter, Clay	Shastry, Avijeet
Uddin, Mustafa Jain	

The above named are now Members of the Chartered Market Technician Association.

The Admissions Committee presented 11 Members to be granted the CMT designation:

Banerjee, Arijit	Chun Quan, Chin
Craig, Edward	De Lassus, Arnauld
Goh, Kenneth	Kelly, Matthew
Kitchings, Andrew	Sachdeva, Tony
Sefter, Clay	Shastry, Avijeet
Uddin, Mustafa Jain	

The above-named individuals are now Chartered Market Technician charter-holders.