



## **CMT Association Board Meeting**

February 11, 2020, 8:12 AM ET, ending at 9:17 AM ET, conducted by teleconference

### **Board Attendees:**

President Scott Richter, CFA, CMT  
Vice President Brett Villaume, CMT, CAIA  
Treasurer Glen Martin, CMT  
Secretary Robert Palladino, CMT  
Director Salma Abdulla, CFA, CMT  
Director James Brodie, CMT  
Director Jamie Coutts, CMT, CFTE  
Director William Kelleher, CFA, CMT  
Director John Kolovos, CFA, CMT  
Director David Lundgren, CFA, CMT  
Director Stella Osoba, CMT  
Past President Craig Johnson, CFA, CMT  
Executive Director Alvin Kressler

### **Guests:**

Stanley Dash, CMT, CMT Program Director  
Joel Pannikot, Head of the India Liaison Office  
Tyler Wood, Managing Director of Business Development

### **Absent:**

Director Akshay Chinchalkar, CMT

### **Meeting Minutes:**

- Richter presented a consent agenda that included the following items:
  - Approval of Agenda
  - Approval of new Members and CMTs
- Richter moved to adopt the consent agenda. Hearing no objections, the consent agenda was then approved.
- Richter passed the floor to Johnson for an update on 2020 Board Nominations. The Leadership Development Committee, chaired by Johnson, is looking to fill one At-Large Director position after the resignation of Sid Mokhtari from the Board. Johnson proposed Akira Homma, who has three decades of experience working in both sell-side and buy-side investment management in Japan, Europe, and the US. Homma carries not only the CMT designation, but also the CFA, CFTE, MSTA, FRM, CAIA and CMA designations. He has had nearly two decades of experience leading major organizations for investment professionals and is a local member of IFTA's NTAA society in Japan.

*Johnson motioned to approve the recommendation of the Leadership Development Committee to place Homma in the vacated board position, Brodie seconded, and the motion passed with one abstention.*

- The floor was passed to Villaume for a planning update for April's LRP meeting. Two surveys will be sent out in the coming days to Board Members: one survey to collect data regarding member services, the second to query the best date for the second LRP planning call in late February. Lastly, Richter and Villaume reiterated that a formalized expense policy has been decided for Board Members attending the LRP Meeting in April. Board members will cover their symposium registration and lodging while the association will reimburse lodging, travel, and ground transportation expenses solely for the day of the LRP meeting.
- Richter passed the floor to Kelleher and Wood for an update on the 2020 Annual Symposium. Kelleher noted that current registration is above trend, excellent progress is being made on corporate sponsors, prospecting is ongoing for new partners, and over twenty presenters are booked. Success metrics for revenue will be 50% from registrants and 50% from sponsorship.
- Wood informed the board that Ed Yardeni is no longer able to present at the conference and changes will be made to the agenda. The Awards Committee submitted those individuals who will be honored at the 2020 symposium: Tom Demark for the Annual Award, Christopher Cain, CMT and Larry Connors for the Dow Award, Kenneth Towers, CMT for the Service Award, Yale Hirsch for the Recognition Award, and Justin Manice for the Memoriam Award. Wood discussed several current sponsors and received input and assistance on sponsor prospecting from Lundgren, Coutts, and Villaume. Kelleher requested that the Awards Committee determine the winners earlier than in the past as it would assist the Symposium Committee with their planning. Richter made a note to speak with the Awards Committee regarding Kelleher's request.
- Richter passed the floor to Wood, Kressler, and Pannikot for a business update. Wood has had successful meetings with ChartIQ, Trading View, and Bench Press regarding the integration of educational content and learning management software. These business opportunities may solve content delivery and execution and the Board agreed to address them in more detail at the annual LRP meeting. Pannikot and Kressler spent over a week in India to conduct business development, meet with our corporate partners (investment banks, universities, and corporations), regulators, and to attend the Mumbai chapter meeting. Meetings with all parties went extremely well and the follow-up with attendees from the 2019 India Summit is creating strong energy and partnership across India. Pannikot provided an extensive summarized breakdown of meetings with our corporate partners and regulators along with a timeline of next steps that the Association and Board should take.
- Kressler passed the floor to Dash to report on the results of the December 2019 CMT exams. Overall, there were 903 candidates for the December test administration, which was the third test administration to CFA charter-holders. Richter thanked Dash and Kressler for the updates, and requested that a separate meeting be held to review the financials as time has expired.
- There was no mention of new business, so Richter asked for a motion to adjourn:

*Villaume motioned to adjourn, Kolovos seconded, and the meeting was adjourned at 9:17 AM ET.*

**The next CMT Board meeting is scheduled for Tuesday, March 10, 2020 at 8:10 AM ET.**

Respectfully Submitted,

Robert Palladino, CMT  
Secretary of the Board

**Addendum**

The following proposed 10 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Burke, James	Carranza, Rafael Rojas
Cheng, Yi Te	Husak, Jeff
Mashas, Jason	Orr, James Steven
Parks, Matthew	Pollock, Thaddeus
Shastry, Rashmi	Smith, Kevin

**The above named are now Members of the Chartered Market Technician Association.**

The Admissions Committee presented 10 Members to be granted the CMT designation:

Burke, James	Carranza, Rafael Rojas	
Cheng, Yi Te	Husak, Jeff	
Mashas, Jason	Orr, James Steven	
Parks, Matthew	Pollock, Thaddeus	
Shastry, Rashmi	Smith, Kevin	

**The above-named individuals are now Chartered Market Technician charter-holders.**