



CMT Association Board Meeting

June 9, 2020, 8:13 AM ET, ending at 9:40 AM ET, conducted by teleconference

Board Attendees:

President Scott Richter, CFA, CMT
Vice President Brett Villaume, CMT, CAIA
Treasurer Glen Martin, CMT
Secretary Robert Palladino, CMT
Director Salma Abdulla, CFA, CMT
Director James Brodie, CMT
Director Jamie Coutts, CMT, CFTE
Director Akira Homma, CFA, CMT, CFTE, MSTA, FRM, CIIA, CMA
Director William Kelleher, CFA, CMT
Director John Kolovos, CFA, CMT
Director Stella Osoba, CMT
Director David Lundgren, CFA, CMT
Past President Craig Johnson, CFA, CMT
Executive Director Alvin Kressler

Guests:

Stanley Dash, CMT, CMT Program Director
Joel Pannikot, Head of the India Liaison Office
Tyler Wood, Managing Director of Business Development

Meeting Minutes:

- Richter presented a consent agenda that included the following items:
 - Approval of Agenda
 - Approval of Minutes from 12 May 2020 Board Meeting
 - Approval of new Members and CMTs
- Richter moved to adopt the consent agenda. Hearing no objections, the consent agenda was then approved.
- Richter passed the floor to Kressler for a business update. The June 2020 exam cycle has been postponed until December 2020. Registration for the December 2020 exam has been open for a month and early registration ended on June 1st. Registrations are tracking slightly ahead of schedule and the CMT staff has initiated a calling campaign in order to persuade prior exam registrants to reinitiate the curriculum for the December exam. CMT will be partnering with Optuma for a review class for Level 1 candidates. Richter asked Kressler about the size of the candidate pool being called (~600 people). Kressler ended by stating that the weekly cash flow is looking healthier.

- Kressler introduced the next topic: defining “professionalism” as it pertains to CMT membership and ownership of the charter, and passed the floor to Dash, Pannikot, and Wood. Richter and Kressler both emphasized that the information presented at the June 2020 Board meeting was introductory and should be used for the Board to find a solution by the July 2020 Board meeting. Dash presented the CTC’s recommendation of eliminating an unnecessary by-law regarding membership and exam taking as a prerequisite which was included in pre-meeting materials. The Board agreed to come to a conclusion on this by-law with Dash agreeing to prepare a governing document for future discussion.
- The floor was passed to Pannikot, who presented a discussion around CMT charter eligibility emerging from debate among India’s CMT community. The discussion largely centered on what constitutes professional work experience and individual candidates’ references as they apply for admission for the CMT charter. Palladino, a former member of the Admissions Committee, mentioned that the Admissions Committee should join the next call in order to explain their process. Richter has been in touch with Harmon, head of the Admissions Committee, and the Board agreed that Dash should be our liaison on this topic going forward and the working group would work towards a solution on this topic. Richter asked Secretary Palladino to include the Admission Committee’s definitions, process, and roles in the Minutes for follow-up at the next Board meeting.
- Pannikot held the floor to present his views and plans on member value and engagement, in particular volunteering in India. He presented a strategic plan on how to recruit volunteers in the association and create various committees in which volunteers could spend their time recruiting new members in order to earn credits. Kressler added that volunteers’ efforts should align with the CMT product and efforts of the Staff and Board.
- Wood took the floor to discuss some of the current challenges facing the Association, including the cost of the membership model to emerging market members and for members with multiple credentials.
- Lastly, Kressler spoke about the CMT Podcast Series which will start in the fall and will be moderated by Lundgren and Wood. They would take place monthly with strategic individuals within the industry.

Other Business

The Annual Meeting is June 10th, 2020 at 9:00 ET.

Brodie motioned to adjourn, Johnson seconded, and the meeting was adjourned at 9:40 AM ET.

The next CMT Board meeting is scheduled for Tuesday, July 14, 2020 at 8:10 AM ET.

Respectfully Submitted,

Robert Palladino, CMT
Secretary of the Board

Addendum

The following proposed 5 new Members were approved by the Admissions Committee and are now presented to the Board to be granted membership:

Jarrell, Edward	Kuzmanov, Stefan
Likhatchev, Anatoli	McGinn, Jeff
Urdhwareshe, Bhagyashree	

The above named are now Members of the Chartered Market Technician Association.

The Admissions Committee presented 5 Members to be granted the CMT designation:

Jarrell, Edward	Kuzmanov, Stefan
Likhatchev, Anatoli	McGinn, Jeff
Urdhwareshe, Bhagyashree	

The above-named individuals are now Chartered Market Technician charter-holders.